

PRESS RELEASE

(FOR IMMEDIATE RELEASE)

Sailing Ahead Despite Strong Headwinds, Where Are the US and Global Economy Heading?

*M Capital Group in its economic research report entitled “Being Decided” asks,
what are the numbers hiding?*

*“Despite Covid-19 variants Delta, Lambda, and Gamma, the U.S. economy made
a remarkable 6.5% increase in real GDP growth for Q2 2021, bringing the
economy back to pre-Covid-19 levels”*

New York, August 10th, 2021.

According to a soon to be issued report by M Capital Group (“MCG”), the U.S. economy is continuing its impressive recovery from the Covid-19 pandemic and not slowing down despite re-occurring bumps. The U.S. savings rate reached its highest ever recorded level at 34% in April 2020 and Americans seem ready to spend. The sectors that had been hurt the most by the pandemic, specifically reduced consumer spending, like retail, leisure, hospitality, and travel, are now experiencing massive growth in revenue and job openings.

Could this growth lead to a “Roaring Twenties”?

As quickly as the U.S. economy contracted, experiencing a 9.1% drop in economic output relative to the business cycle in Q2 2020, the largest in recorded history, it has rebounded beyond expectations. This surprising growth seems to be fueled by the U.S. government’s aggressive fiscal and monetary policies, and an increase in consumer spending as mobility restrictions are lifted. Unemployment rates between June 2020 and June 2021 decreased 5.2%, while the demand for labor is increasing, coupled with increasing wages to incentivize Americans to rejoin the labor force. Schools and businesses are expected to fully reopen soon. In parallel, vaccination rates across the country and world continue to rise, with full vaccination rates of 50% and 14.8% respectively.

People are yearning for normal life to return for good! Their actions speak for themselves.

However, it is not completely smooth sailing from here. According to M Capital Group, the main risks that threaten the continued growth of the U.S. economy are inflation, unsettled trade relations, and another wave of a Covid-19 mutations that could shut down the world again. Have we learned from the past year of Covid-19 and adapted our economy accordingly?

“In order for the U.S. economy to continue growing, whether there is another wave or not, the U.S. needs to focus on diversifying supply chains, supporting business investment, and maintaining consumer spending,” says Grace Feeley, a research analyst at M Capital Group.

While the economic indicators are positive, the risks are coming closer to manifesting and threatening such growth. The new variants spreading throughout the world, Delta, Lambda, and Gamma, are vaccine-resistant and muddy the predictions made about the economy and health of the country. These variants bring back the feeling of uncertainty that has wreaked havoc not only on the stock market, but the mindset of people around the world. MCG provides unique insight on how to mitigate these risks to possibly ensure a bright economic future.

M Capital Group (“MCG”) provides unique international expertise with local know-how mainly in Merchant Banking, Global Advisory, and Asset Management. MCG acts as partner of choice for corporations, entrepreneurs, management teams, governments, institutional investors and high net worth individuals, across industries and geographies. MCG draws upon long established and exclusive senior relationships in the US, Europe, Middle East, Africa and Asia.

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